

EEBL STUDENT MAGAZINE

OUR PROJECT

The EEBL Student Magazine is a new print and digital magazine aimed at motivating and encouraging students to make the best use of their academic experience.

The magazine features a mixture of news and information from EEBL, articles written by students themselves, international graduates and

alumni, teachers and educators, and articles contributed by companies and institutions hosting our students as interns. The magazine is released three times a year. We thank all of the contributors for their support in helping to launch and establish the magazine.



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News from the Coordinator

EEBL Welcome Day - 17 September 2021

Meeting for all first year students of EEBL a.y. 2021/22.



The coordinator of the EEBL Programme, Prof. Elisabetta Iossa, welcomed newly enrolled students at the online EEBL Welcome Day. On that occasion, students also had the opportunity to meet the EEBL staff and to ask questions related to courses and other curricular activities.



REOPENING THE STUDY ROOMS AT THE SCHOOL OF ECONOMICS

Starting from October 20, 2021, the study rooms are open. It is now possible to reserve your seat in the study rooms on the first and second floor of building A of the School of Economics. Students can book a seat for a maximum of 4 hours per day. The workstations are equipped with an Italian electrical outlet; students should bring adapters, if necessary.

Students must have a reservation in order to occupy a workstation.

For more information on how to book, visit: <https://economia.uniroma2.it/economia/186-3261/aule-lettura-da-domani-sono-riaperte-#.YYEdxZ7MKUm>



FIRST YEAR STUDENT PRIZES

To promote excellence, EEBL awards two prizes to first-year students who earn the highest number of CFU with the best GPA during their first year of study.

Two scholarship awards are distributed among the top-performing students who enrolled as a first-year student of EEBL in the 2020/2021 academic year.

Deadline to apply is 1 December 2021

Check the call for applications for requirements: <https://economia.uniroma2.it/master-science/eebl/hp/2-2919/eebl-first-year-student-prize>

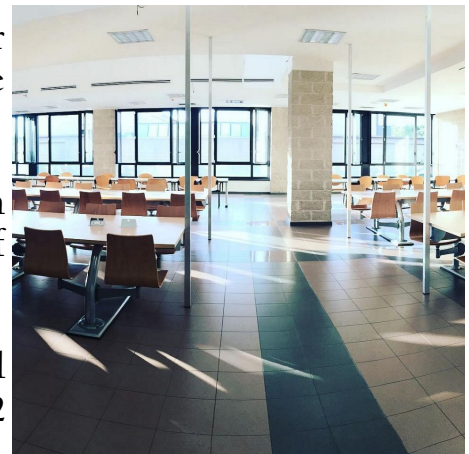
Call for tutoring at the School of Economics

The selection is reserved to:

- doctoral students enrolled in the academic year 2020/2021 in a PhD program activated at one of the Departments of the Faculty of Economics (2 grants);
- students enrolled in the academic year 2020/2021 in the Master's Degree Courses of the Faculty of Economics (13 grants).

Applications must be submitted by e-mail to tutorato@economy.uniroma2.it no later than 22 November 2021.

More information is available here: <https://economia.uniroma2.it/economia/186-3281/bando-di-tutorato-aa-2020-2021#.YYT2JWDMJPZ>



Extra Activities

DATA ANALYTICS WITH Excel seminar

To complete the EEBL degree and fulfill the established requirements, students must choose to participate in a further training activity.



Students will receive 6 CFU for this training activity if they attend a minimum of 80% of the lectures and successfully pass the final exam. Course objectives include the acquisition of the basic concepts of Information and Communication Technologies (ICT), and knowledge and skills in the following areas:

- **Pivot Table.** Easy Data Analysis
- **VBA.** Practice with programming and fundamental programming concepts of commands, variables, decisions, repetition, objects, and events)
- **Solver.** Methods: Generalized Reduced Gradient (GRG) Nonlinear, used for problems that are smooth nonlinear; LP Simplex, used for problems that are linear; Evolutionary, used for problems that are non-smooth).

Seminar Date	Seminar Time (Room S2)
11 November 2021	4:00 pm - 6:00 pm
12 November 2021	9:00 am - 11:00 am
18 November 2021	4:00 pm - 6:00 pm
19 November 2021	9:00 am - 11:00 am
25 November 2021	4:00 pm - 6:00 pm
26 November 2021	9:00 am - 11:00 am
2 December 2021	4:00 pm - 6:00 pm
3 December 2021	9:00 am - 11:00 am
9 December 2021	4:00 pm - 6:00 pm
10 December 2021	9:00 am - 11:00 am

This is the Microsoft Teams link to access classes:

<https://teams.microsoft.com/l/team/19%3a728c22b824f6412d875b8ff20a1034da%40thread.tacv2/conversations?groupId=64c5542f-f59f-42ac-93ba-c0d20099e324&tenantId=24c5be2a-d764-40c5-9975-82d08ae47d0e>

UPCOMING WORKSHOPS AND SEMINARS

INNOVATION MANAGEMENT AND GROWTH STRATEGIES WORKSHOP

The meeting will be a great opportunity for students to acquire new skills and techniques for answering critical business questions. Furthermore, they will have the chance to analyze practical case studies.

Students will be introduced to disruptive innovation theory from the perspective of a company and a customer, and will have the opportunity to analyze case studies and perform group problem-solving activities. Subsequently, practical tools and structured processes will be introduced that will lead them to use innovative and creative solutions to transform an idea into a prototype.

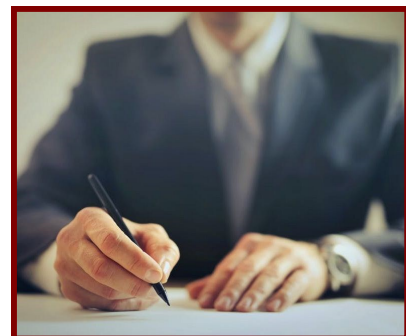
When? 11 MARCH 2022 – 10AM-5PM

Who? ENRICO IARIA

Entrepreneur in the area of innovation and new technologies, as well as co-founder and chief managing director of SPICI and president of Edugo.AI.

CAREER SKILLS SEMINAR

On 25 February 2021 (10am—5pm), Ms Rumiana Uzunova will held a seminar focused on the key concepts and tools of interviewing for a job, aimed at enhancing the soft skills of each participant. Attendees will learn to develop behavioural and cognitive skills when attending an interview, how to differentiate among different types of interviews and redirect one's response according to the interview type, how to understand what employers are looking for and how to navigate their way as they conduct an international job search.



UPCOMING WORKSHOPS AND SEMINARS



**JOIN US FOR TWO
IMPORTANT
WORKSHOPS -
IN CLASSROOM S5
AND ON TEAMS**

- **2:00 PM
DECEMBER 6
FUNDAMENTALS
OF ACCOUNTING**
- **2:00 PM
DECEMBER 7
PUBLIC
ACCOUNTING**

Follow the link below to
save a seat!

REGISTER

On 6 December from 2.00 pm to 4.00 pm, as part of the Management of Public Administration and NGO's course, Professor Frondizi will lecture on the "Fundamentals of Accounting" to better prepare students for the issues addressed the next day by Professor Gabriele Palozzi.

On 7 December from 2.00 pm to 4.00 pm the topic of "Public Accounting" will be presented by Gabriele Palozzi, professor of Managerial Accounting and Management Control in Healthcare and currently an official of the Department of Evaluation of Public Spending and Spending Review at the Ministry of Economics and Finance.

UPCOMING EVENT

In the second semester, storytelling specialists with a background in American journalism will intervene to explain narrative structures and mechanisms that are found in all magazines, including in the economic field.

Considering that writing requires practice, the workshop will be set up to provide a mix of theory and practice "on deadline" with the aim of introducing students to the value of a "swift and nimble" writing, which focuses on the reader.

The reference models are The Economist, Harvard Business Review, WIRED and others that give space to young analysts also on economic "hot topics".

INTPA VIRTUAL VISIT



15 October

INTPA VIRTUAL VISIT

JOIN US FOR THE
WEBEX MEETING
AT 10.00 AM

Speakers:
-Brigitte Luggin on Gender
Equality and Human Rights
-Malgorzata Pitura on EU Trade
Policy and Aid for Trade

ANYONE MAY PARTICIPATE - BUT
PLEASE READ THE RULES

EEBL organized an online event in collaboration with the International Partnerships InfoPoint team of the European Commission so students virtually met with the staff of the European Commission's Directorate-General for International Partnerships (DG INTPA) without having to travel to Brussels.

The online encounter was held on 15 October 2021 through Webex meetings and it focused on EU's external relations and what the UE is doing in partner countries.

The schedule of events included the following interventions:

- ⇒ Gender Equality and Empowering Women and Girls and Human Rights
- ⇒ EU Trade Policy and Aid for Trade.

YUFE CONFERENCE CICLE

The training offer for the new academic year revolves around the theme of Citizens' Wellbeing.

EEBL students are invited to consult the calendar of events and join the online activities to enrich their academic experience: <https://en.uniroma2.it/news/yufe-academy-lectures-workshops-and-activities-on-citizens-wellbeing/>.

The YUFE Academy is a sequence of lectures, workshops and activities travelling along the YUFE campi on "Citizens wellbeing", YUFE's second focus area, which will give interested students, staff and citizens a "feel" of YUFE. It is a platform aimed at strengthening European identity, raising awareness about social issues, providing solutions to global and local challenges, and making a true impact on Citizens' wellbeing.

All lectures and other activities together cultivate into a programme one could follow entirely or only some parts of. All these little building blocks together make the YUFE Academy, a beneficial gathering and learning experience for YUFE students, staff and citizens.

How to attend?

Follow the registration link to the event you would like to attend. The format for the YUFE Academy is blended: due to the COVID-19 pandemic most lectures, workshops and other activities will take place virtually. Some events will attempt to take place physically.

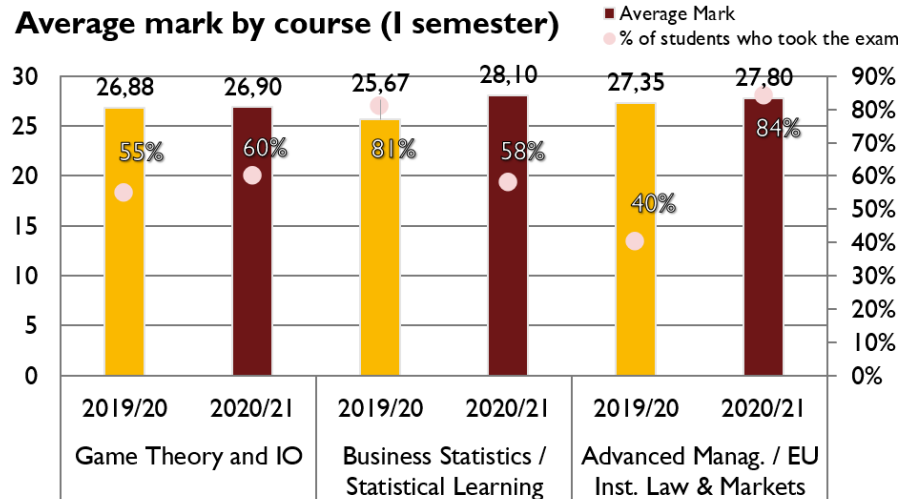


STUDENTS' PERFORMANCE

EEBL first-year students

Every year we collect data on students' performance to monitor students' progress.

The first graph shows the performance of students enrolled as first-year EEBL students. In a comparison with the previous academic year 2019/2020, a general improvement of the students' performance can be observed, both in terms of average marks and average credits earned.



For example, the percentage of students successfully passing the first year exams of the first semester, went up from 55% to 60% for Game Theory and Industrial Organization, from 40% to 84% in Advanced Management whilst it has gone down from 81% to 58% in Statistical Learning.

However, average marks have increased for all the subjects: from 26,88 to 26,90 for Game Theory, from 25,67 to 28,10 for Statistics and from 27,35 to 27,80 for Advanced Management.

Data show that the co-horts of our students are getting better every year.

EEBL Enrolled Students CFU after the first year

	2018/19	2019/20	2020/21
CFU	% of class		
≥ 60	2	4	12
≥ 54	10,2	22,4	24
≥ 48	47,5	33,4	42
≥ 42	57,4	59,4	56
≥ 36	60	61,1	67
≥ 30	60,4	61,8	67,5
≥ 24	69	81	81,5
≥ 18	73	81,5	83,2
≥ 12	81	83	84,5
≥ 6	87,3	89	91
≥ 0	100	100	100

BANK OF ITALY SCHOLARSHIPS

Every year the Bank of Italy offers "Bonaldo Stringher", "Giorgio Mortara" and "Donato Menichella" scholarships for graduates wishing to undertake further study in the following fields:

- ♦ political economy and economic policy
- ♦ mathematical, statistical and econometric methods,
- ♦ the relationship between the legal framework and economic growth.

Applicants must have completed a 4- or 5-year degree course at an Italian or equivalent foreign university, obtaining marks of 110/110 or equivalent, and they must be proficient in one or more foreign languages.

Deadline to apply is 17 November 2021.

Additional information is available at the webpage: <https://www.bancaditalia.it/chi-siamo/lavorare-bi/borse-di-studio/stringher-mortara-menichella/index.html>

ISEEU parificato: instructions and deadlines

International students, who wish to take advantage of financial aid opportunities, must submit the ISEEU Parificato from a CAF and the related documentation no later than **December 17th, 2021**.

The documentation must be translated and legalized. The ISEEU parificato must be sent, along with the translated and legalized documents to the email address caf@uniroma2.it by the deadline date.

The ISEEU Parificato will be acquired for the recalculation of the installments, between 10 January 2022 and 18 February 2022.

All students who do not submit the ISEEU parificato or are unable to produce the documents necessary for the validation of the aforementioned indicator, will be required to pay the fixed annual all-inclusive contribution, "flat tax", according to the current university tax system.



We are proud of our students and happy to support them during the entire duration of the graduate programme . We encourage students to develop knowledge, skills and expertise by continuously stimulating their interest in preparing further professional competencies.

Hi everybody, my name is Tiziana De Carolis. I graduated in the Master of Science in European Economy and Business Law last year in October 2020.

The Master allowed me to gain a multidisciplinary background. Moreover, I had the chance to get to know people coming from all over the world and to exchange views and culture with them.

Thanks to EEBL, I had the opportunity to start my career in the procurement field thanks to an internship in the Procurement Services of the **International Fund for Agricultural Development (IFAD)**. Even though the internship was mainly via smart working, I had the chance to learn a lot and have a direct overview of the procurement processes.

After this internship, I worked as a Schuman Trainee at the **European Parliament** in Luxembourg. During this great time, I had the chance to focus on the EP public procurement and all the dynamics which are linked to the procurement of goods and services in a European institution. I am currently working in the **Central Bank of Luxembourg** as a Procurement Officer. The office I am working in is actually a separate function of the ECB which takes care of the coordination of joint procurements among the Eurosystem Central Banks. During my work, I always have different tasks and I am learning more and more every day.



Hi folks, my name is Valerio Dionisi and currently I'm a doctoral student in the **Ph.D. in Economics, Statistics and Data Science at the University of Milano-Bicocca**.

The strength of being part of the Master of Science in European Economy and Business Law (EEBL) at University of Rome "Tor Vergata" lies in its multidisciplinary approach. Its varied structure allows students to specialize in their most preferred area of economics, without neglecting the study of other disciplines related to economics.

The interdisciplinary nature of such course structure would be undoubtedly demanding for students, as well essential for improving the professional and knowledge level of the learners. Indeed, this type of study is crucial for a brilliant job placement, especially in the working environments most closely linked to European institutions.

Although my path at EEBL, began in September 2019, has been characterized by the COVID-19 pandemic and by online lessons (only the first semester of attendance in two years), I had the opportunity to actively interact with the professors and to take part to numerous initiatives. Furthermore, the great quality of professors and the small composition of the classes helped me to be better focused on the topics covered during the lectures and to dig deeper my knowledge. Finally, I wish to underline how the attention to any problem of the EEBL secretariat is an added value during this study path.

As for my professional career, participating at EEBL has given me the opportunity to acquire the qualitative and quantitative tools necessary to pursue a career in economic research. In this regard, after graduating in July 2021 with an empirical thesis on the consolidation dynamics of public debt for European countries and a focus on the historical solvency of Italian public debt, in September 2021 I immediately embarked on a Ph.D. in Economics, Statistics and Data Science, which will last four years.

The chance to be part of EEBL is an opportunity not to be missed, I'm sure you will not regret it. The ball is in your court.

My name is Flavio Fornari, and I am a former EEBL student during the academic years 2018/2019 and 2019/2020.

Before starting my experience in EEBL, I had just graduated in Economics at Tor Vergata University. I enrolled in EEBL to deepen my knowledge of European institutions and to acquire tools that are necessary to study complex social problems for which it is essential to intertwine economics, statistics, management, history, political science and the legislative framework.



During my two years what I most appreciated was the presence of an international environment combined with the excellence and availability of the professors. Two elements that helped to give my best.

I developed a special interest in the application of statistical techniques for empirical analysis in the econometrics and statistics courses.

What I suggest to future or current students is to learn how to use data analysis software such as Excel, R, STATA, Matlab. Skills that are requested in the job market and are useful in order to “stand out in the crowd”.

My enthusiasm for applied economics led me to carry out a final thesis in Industrial Organization concerning the study of the American civil aviation market, empirically measuring the sources of market power. My supervisor was Professor Iossa, to whom I am grateful for the all the valuable suggestions.

After graduation I started looking for a job in the **economic consulting field**, however I decided to start an internship in “LiveTech SRL”, an IT company based in Rome. I currently manage European projects in the Machine Learning field, and I started coding in Python. At the end of the year, I will move to “Sogei SPA”, the Italian company responsible for the digitization of public administration.

Thanks to my interdisciplinary background, I have been able to operate in a completely new field such as IT. I am therefore very happy to have chosen EEBL in the past, and if I went back I would make the same choice again.

Economic Research News

Cartels and Bribes

Roberto Burguet, Elisabetta Iossa, Giancarlo Spagnolo

We study the relationship between collusion and corruption in a stylized model of repeated procurement where the cost of reporting corrupt bureaucrats gives rise to a free riding problem. Cooperation among honest suppliers alleviates free-riding in reporting. However, it also facilitates collusion in bidding by increasing the value of the collusive rent. In turn, bidding collusion facilitates cooperation in reporting by increasing the value of having honest bureaucrats, generating a trade-off between collusion and corruption.

Full text available here: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3928778

Faith and Assimilation: Italian Immigrants in the US

Stefano Gagliarducci and Marco Tabellini

How do ethnic religious organizations influence immigrants' assimilation in host societies? This paper offers the first systematic answer to this question by focusing on Italian Catholic churches in the US between 1890 and 1920, when four million Italians moved to America, and anti-Catholic sentiments were widespread. Relying on newly collected data on the presence of Italian Catholic churches across counties over time, we implement a difference-in-differences design. We find that Italian churches reduced the social assimilation of Italian immigrants, lowering intermarriage, residential integration, and naturalization rates. We provide evidence that both stronger coordination within the Italian community and negative stereotyping among natives can explain these effects. Yet, Italian churches had ambiguous effects on immigrants' economic outcomes, and increased literacy and ability to speak English among Italian children.

Full text available here: <https://sites.google.com/site/stefanogagliarducci/Research>

Economic Research News

Climate actions and macro-financial stability: The role of central banks

Francesca Diluiso, Barbara Annicchiarico, Matthias Kalkuhl, Jan C. Minx

Limiting global warming to well below 2 °C may pose threats to macroeconomic and financial stability. In an estimated Euro Area New Keynesian model with financial frictions and climate policy, we study the possible perils of a low-carbon transition and evaluate the role of monetary policy and financial regulation. We show that, even for very ambitious climate targets, transition costs are moderate along a timely and gradual mitigation pathway. Inflation volatility strongly increases for disorderly climate policy, demanding a strong monetary response by central banks. In reaction to an adverse financial shock originating in the fossil sector, a green quantitative easing policy can provide an effective stimulus to the economy, but its stabilizing properties do not significantly differ from those of market neutral asset purchase programs. A financial regulation, encouraging the decarbonization of the banks' balance sheets via ad hoc capital requirements, can significantly reduce the severity of a financial crisis, but prolongs the recovery phase. Our results suggest that the involvement of central banks in climate actions must be carefully designed to be in compliance with their mandate and to avoid unintended trade-offs.

Full text available here: <https://www.sciencedirect.com/science/article/pii/S0095069621001066>

Programme Office

Phone: 06.7259.5744

Email: msc@eebl.uniroma2.it

Admissions Office

Phone: 06.7259.5719

Email: admissions@eebl.uniroma2.it