

Department of Economics and Finance

University of Rome Tor Vergata

Master in Development Economics and International Cooperation

Economic Growth

Examination

12th January 2024

Answer the following question.

Describe and discuss the overlapping-generations model developed by Galor and Zeira (1993) to examine the relationships between inequalities in the distribution of wealth, investment in human capital, and transfers across generations. What are the main implications of the analysis for economic growth?